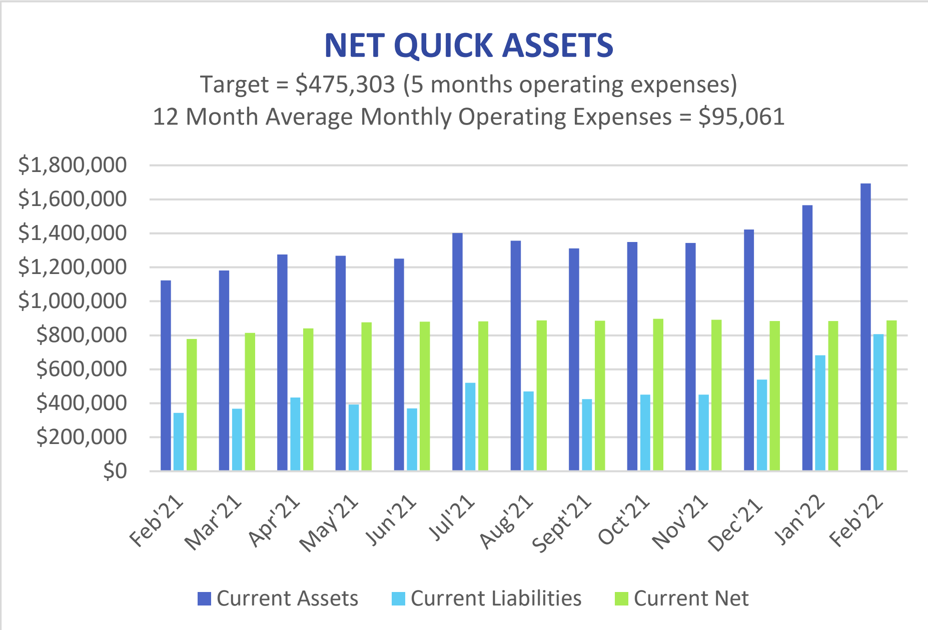
Planning District Commission

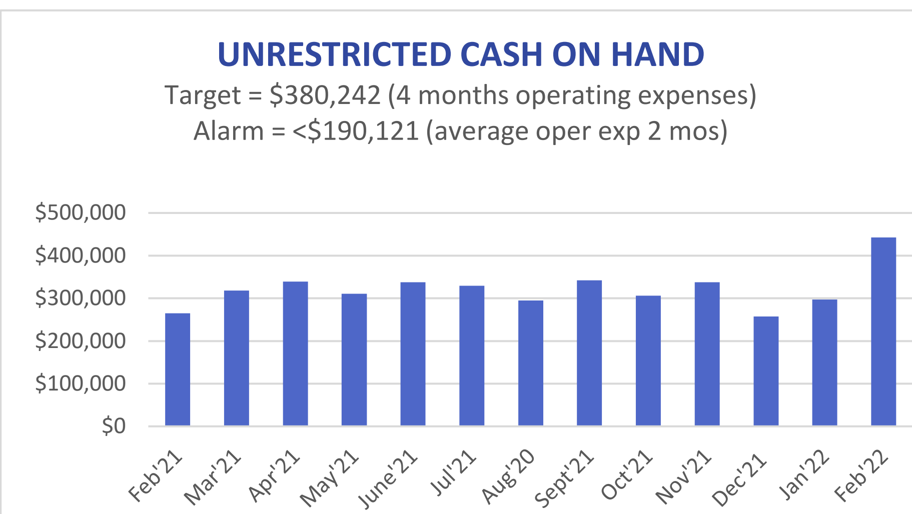
FINANCIAL DASHBOARD
Through February 2022



<u>Monthly Net Quick Assets</u>

<u>Feb'21 = $779,333</u>
<u>Mar'21 = $814,363</u>
<u>Apr'21 = $840,928</u>
<u>May'21 = $876,846</u>
<u>Jun'21 = $879,382</u>
<u>Jul'21 = $881,176</u>
<u>Aug'21 = $886,917</u>
<u>Sept'21 = $886,391</u>
<u>Oct'21 = $897,702</u>
<u>Nov'21 = $892,289</u>
<u>Dec'21 = $882,982</u>
<u>Jan'22 = $883,614</u>
<u>Feb'22 = $887,621</u>

<u>Net Quick Assets</u> are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of February 2022, the TJPDC had 9.34 months of operating expenses. The rolling twelve-month average operating expenses increased to $95,061. The 3-month average of expenses is $101,002. Actual operating expenses for February were $106,286 compared to $83,366 in January. Capital reserves = $887,621 - $475,303 = $412,318.



<u>Unrestricted Cash on Hand</u> consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

<u>Months of Unrestricted Cash</u> divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. <u>Unrestricted cash has increased from a Feb'21 level of $265,074 to $442,613 at the end of Feb'22, which represents 4.66 months of operating expenses.</u>

Thomas Jefferson Planning District Commission

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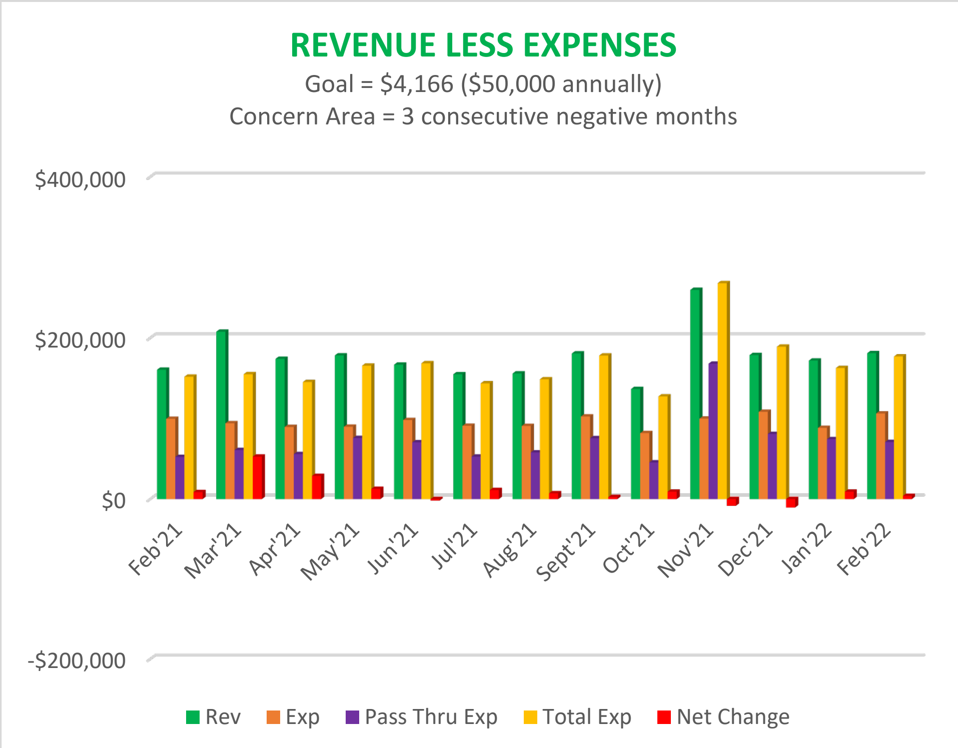

MONTHLY NET REVENUE

Feb'21 = $8,647
Mar'21 = $52,770
Apr'21 = $28,784
May'21 = $12,695
June'21 = ($1,788)
Jul'21 = $11,242
Aug'21 = $7,223
Sept'21 = $2,582
Oct'21 = $9,237
Nov'21 = ($8,348)
Dec'21 = ($10,435)
Jan'22 = $9,246
Feb'22 = $4,015

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. The approved FY22 Budget estimated a $0 net gain. There was a total net gain from July 1, 2021 through January 31, 2022 of $11,756. (Expenses are revised over time as they may be reclassified from operating expenses to assets). The net gain in February was $4,015 for a total net gain to date of $15,766 for the fiscal year. The Accrued Revenue Report shows total available funds of $559,294 for the remaining 4 months in FY22 ($139,823 per month). Actual operating expenses for February were $106,286 with a 3-month average of $101,002 indicating that we have ample resources to cover our anticipated expenses for the remainder of the year.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.